

Ten Year Budget - Revenue

Appendix B(i)

	Budget 2020/21	Plan 2021/22	Plan 2022/23	Plan 2023/24	Plan 2024/25	Plan 2025/26	Plan 2026/27	Plan 2027/28	Plan 2028/29	Plan 2029/30	Plan 2030/31
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Expenditure</b>											
Net Service Expenditure c/f	15,251	15,581	16,783	16,633	16,967	17,171	17,380	17,643	18,173	18,712	19,258
Inflation	666	616	496	503	509	515	522	529	539	547	556
Superannuation Fund deficit	0	0	0	100	0	0	50	0	0	0	0
Net savings (approved in previous years)	(358)	(6)	0	37	0	(1)	0	1	0	(1)	(1)
<b>New growth</b>	<b>160</b>	<b>1,451</b>	<b>(338)</b>	<b>(206)</b>	<b>(206)</b>	<b>(205)</b>	<b>(209)</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>New savings/Income</b>	<b>(138)</b>	<b>(859)</b>	<b>(308)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>
<b>Net Service Expenditure b/f</b>	<b>15,581</b>	<b>16,783</b>	<b>16,633</b>	<b>16,967</b>	<b>17,171</b>	<b>17,380</b>	<b>17,643</b>	<b>18,173</b>	<b>18,712</b>	<b>19,258</b>	<b>19,813</b>
<b>Financing Sources</b>											
Govt Support: Revenue Support Grant	0	0	0	0	0	0	0	0	0	0	0
: Lower Tier Services Grant		(98)									
: Local Council Tax Support (LCTS)		(245)									
New Homes Bonus	0	0	0	0	0	0	0	0	0	0	0
Council Tax	(11,264)	(11,443)	(11,836)	(12,366)	(12,786)	(13,182)	(13,589)	(13,982)	(14,384)	(14,798)	(15,222)
Business Rates Retention	(2,139)	(2,182)	(2,226)	(2,271)	(2,316)	(2,362)	(2,409)	(2,457)	(2,506)	(2,556)	(2,607)
Collection Fund Deficit/(Surplus)	0	17	17	17	0	0	0	0	0	0	0
Interest Receipts	(300)	(188)	(188)	(188)	(188)	(188)	(188)	(188)	(188)	(188)	(188)
Property Investment Strategy Income	(1,428)	(1,372)	(1,508)	(1,558)	(1,558)	(1,558)	(1,655)	(1,655)	(1,655)	(1,696)	(1,696)
Contributions to/(from) Reserves	(378)	(337)	(146)	(130)	(572)	226	241	255	271	285	185
<b>Total Financing</b>	<b>(15,509)</b>	<b>(15,848)</b>	<b>(15,887)</b>	<b>(16,496)</b>	<b>(17,420)</b>	<b>(17,064)</b>	<b>(17,600)</b>	<b>(18,027)</b>	<b>(18,462)</b>	<b>(18,953)</b>	<b>(19,528)</b>
<b>Budget Gap (surplus)/deficit</b>	<b>72</b>	<b>935</b>	<b>746</b>	<b>471</b>	<b>(250)</b>	<b>316</b>	<b>43</b>	<b>146</b>	<b>250</b>	<b>305</b>	<b>285</b>
<b>Contribution to/(from) Stabilisation Reserve</b>	<b>(72)</b>	<b>(935)</b>	<b>(746)</b>	<b>(471)</b>	<b>250</b>	<b>(316)</b>	<b>(43)</b>	<b>(146)</b>	<b>(250)</b>	<b>(305)</b>	<b>(285)</b>
<b>Unfunded Budget Gap (surplus)/deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Assumptions**

Revenue Support Grant:	nil all years
Business Rates Retention:	Business Rates Retention safety-net plus 2% per year
Council Tax:	2.25% in 21/22, 2% in later years
Council Tax Base:	Increase of 730 Band D equivalent properties p.a. from 22/23, 580 p.a. from 25/26, 480 p.a. from 27/28
Interest Receipts:	£188,000 in all years
Property Investment Strategy:	£1.372m in 21/22, £1.508m in 22/23, £1.558m from 23/24, £1.655m from 26/27, £1.696m from 29/30
Pay award:	2% in all years
Other costs:	2.25% in all years
Income:	2.5% in all years except for off-street car parks which are an average of 3.5% per annum from 19/20 - 23/24. Note 21/22 Car Parking inflation deferred for one year